

## ARAG Press Release

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### ARAG Australia Ceases Business Activities in Australia

Existing Customers Will Continue to be Supported in their Claims

**ARAG SE, the sole shareholder of ARAG Services Australia (ARAG Australia), will withdraw from the Australian market after almost six years. Existing policies will continue to be serviced and managed.**

ARAG Australia operates from Sydney as an underwriting agency. In this business model, ARAG distributes legal expense insurances and handles claims. The business is underwritten by HDI Global Specialty SE.

“Unfortunately, business expectations in Australia have not materialised. We are constantly reviewing the potential of our start-ups. After almost six years, the market has not shown the response we expected. Therefore, it’s time for us to leave,” explains Dr. Renko Dirksen, CEO of ARAG SE.

ARAG’s local team has played a key role in introducing and embedding legal expense insurance into the Australian market. Their dedication and customer-first approach have been instrumental in building awareness of this important insurance. “We extend our sincere thanks to our Australian colleagues for their efforts, and to our distribution partners, brokers, and legal networks for their ongoing support,” said Renko Dirksen. “The ARAG Group remains focused on sustainable growth in core international markets, including our recent expansion into Finland via our Norwegian subsidiary, HELP Forsikring.”

ARAG’s customers in Australia will continue to be supported in their claims. However, ARAG Australia will not renew any policies nor take on any new business.

# ARAG Pressemitteilung

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**ARAG** is the largest family-owned enterprise in the German insurance industry and has positioned itself as a versatile quality insurer. It is the leading legal insurer worldwide. Active in 19 countries – including the US and Canada – ARAG is also represented by international branches, subsidiaries and shareholdings in numerous international markets in which it holds a leading position as a provider of legal insurance and legal services. Besides legal insurance, it offers its customers in Germany its own unique needs-based products and services covering casualty and property insurance and health insurance. With more than 6,100 employees, the Group generates revenue and premium income totaling over €2,8 billion.

**ARAG SE** ARAG Platz 1 · 40472 Düsseldorf **Chairman of the Supervisory Board** Dr. Dr. h. c. Paul-Otto Faßbender  
**Board of Management** Dr. Renko Dirksen (Chairman) · Dr. Matthias Maslaton · Wolfgang Mathmann · Dr. Shiva Meyer ·  
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