



# Business Legal Expense Insurance

## For Sole Traders

Sole Traders often have limited resources which make them vulnerable to legal complexities. Despite the freedom that comes with running their own business, they may face many risks in the day to day running of their business.

Some of these risks include being personally liable for all debts incurred through the business, accessing capital and reconciling tax; which can be difficult due to the company profits and personal income crossover. Along with these risks, Sole Traders juggle operational challenges with financial responsibilities. They are the “go to” for all administrative, financial and legal matters. Legal Expense Insurance can offer financial security for the expense of the pursuit and defence of disputes, providing legal advice and representation when necessary.

ARAG’s Business Legal Expense Insurance for Sole Traders covers many common business challenges such as contracts, property/goods damage, Compliance and Regulatory matters and tax protection. Included in all policies is access to a dedicated Legal Helpline and a Document Centre with easily customisable legal documents, offering a range of legal tools at their fingertips.

## Why ARAG?



### Legal costs for Pursuit and Defence

If legal action is necessary, ARAG’s legal expense insurance products are there to cover the legal costs and expenses of events covered under the policy. Legal Expense Insurance is a Before the Event cover.



### Legal Information Helpline

ARAG customers have access to our confidential legal information helpline for general information for an initial 15 minute consultation, between 9am and 5pm AEST on weekdays.



### Document Centre

ARAG customers have access to many helpful legal documents via ARAG’s Document Centre. All legal documents have been drafted by lawyers and can be easily customised.

## For more information

To find out more about ARAG’s Sole Traders Business Legal Expense Insurance products please visit [www.arag.com.au](http://www.arag.com.au) or call us at (02) 8066 0162 or email [contact@arag.com.au](mailto:contact@arag.com.au)



## Summary of Cover

Silver (1-5)	
1. Personal Injury	Pursuit of compensation where a person is responsible for causing injury to an Insured (but not workers compensation).
2. Property and goods	If someone damages, trespasses on or causes a nuisance to an Insured's property.
3. Tax protection	If an Insured faces an investigation by the ATO.
4. Inheritance law disputes (10 hr consultation)	If the Insured is appointed as an executor of an estate and a claim is made against the estate alleging inadequate provision under the will.
5. Family law disputes (2 hr consultation)	Pursuit of or response to a court application for orders relating to the residence of, time with, or welfare of, the Insured's children as part of divorce proceedings.
Gold (1-7)	
6. Consumer contract disputes	If the Insured has a dispute over unsatisfactory goods or services.
7. Tenancy disputes	If the Insured has a dispute about their private lease.
Diamond (1-8)	
8. Employment	If the Insured is wrongfully dismissed or has a disagreement with their employer.

For a full description of Policy cover, conditions and exclusions, please read the Policy wording. Limits of Indemnity apply to the product. Consumer contract disputes and Tenancy disputes (Gold) or Consumer contract, Tenancy and Employment disputes (Diamond) are additional modules to the Silver package.

## What happens if...

### Personal Injury example\*

Jane tripped on uneven pavement in a shopping centre, falling and spraining her wrist. She contacted the centre and was advised that they would not be responsible for her injuries, despite numerous requests by her to meet with the centre management. Her broker advised her she had taken out private legal expense cover in addition to her home & contents insurance. Her broker contacted ARAG and subsequently submitted a Claim to pursue compensation for medical expenses and damages. ARAG appointed lawyers to pursue the shopping centre owners for damages and at a mediation the shopping centre agreed to pay damages and contribution to legal costs. ARAG paid the appointed lawyer's fees and the costs of expert reports. ARAG paid all legal costs which exceeded the legal costs recovered from the shopping centre owner.

### Employment example\*

Bob's employer advised him that they were terminating his employment. He has worked at the organisation for more than ten years. Several of his colleagues with similar roles were kept on even though they had not worked for the company for as long. His employer only paid him until the end of the week. He contacted the ARAG legal information helpline, a Claim was opened on his behalf, and a lawyer assigned who negotiated a proper severance package for him. All legal costs were paid by ARAG.

\* These are examples of how the product works only and are **not** testimonials of actual customers or situations.

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