

# Business Legal Expense Insurance

Legal expense insurance is an important risk management tool for SMEs and Sole Traders. It provides affordable access to legal advice and representation when a business might otherwise be deterred from exercising its legal rights. This includes pursuit and defence costs.

The legal system can be complex and expensive. Just an hour of a lawyer's time can cost hundreds of dollars and going to court could cost thousands. It may make financial sense for a business to protect its organisation and legal position for these types of circumstances.

## Why ARAG?



### Legal costs for Pursuit and Defence

If legal action is necessary, ARAG's legal expense insurance products are there to cover the legal costs and expenses of events covered under the policy. Legal Expense Insurance is a Before the Event cover.



### Legal Information Helpline

ARAG customers have access to our confidential legal information helpline for general information for an initial 15 minute consultation, between 9am and 5pm AEST on weekdays.



### Document Centre

ARAG customers have access to many helpful legal documents via ARAG's Document Centre. All legal documents have been drafted by lawyers and can be easily customised.



### Online Quoting System

ARAG provides its Broker Partners access to an online portal to quote and bind.



### Local team

Underwriting, Sales and Claims experts on the ground.



### Tailored

To schemes, industry groups, employee and membership benefits.

## About ARAG Australia

ARAG Australia is part of the ARAG Group, a global expert in Legal Expense Insurance. ARAG Australia has a locally based team, providing nationwide services to all Australian clients and partners, offering legal expense insurance policies under a binding authority as agent for the insurer of the products.

## Summary of Cover

Levels of Cover	Business Essentials	Business Comfort	Business Elite
Legal Information Helpline	✓	✓	✓
Document Centre	✓	✓	✓
Employment	Not Included	✓	✓
Employee protection (unlawful discrimination)	Not Included	✓	✓
Employment restrictive covenants	✓	✓	✓
Criminal prosecution defence	Not Included	✓	✓
Property & goods	✓	✓	✓
Identity theft	Not Included	✓	✓
Statutory Licence	✓	✓	✓
Compliance & regulation	Not Included	✓	✓
Tax protection	✓	✓	✓
Contract disputes	✓	Not Included	✓
Tenancy disputes	✓	Not Included	✓

*Also tailored for Sole Traders*

## What happens if...

Employment example scenario\*

Our Policyholder is a business owner who was sued for unlawful dismissal by a disgruntled ex-employee.

- The former employee alleged that he had been unlawfully dismissed and was seeking compensation.
- Policyholder was worried as she knew her business could not afford to pay the compensation.
- Policyholder had Legal Expense Insurance with ARAG. The Policyholder contacted ARAG and a claim was opened.
- An ARAG appointed lawyer handled the claim and negotiated with the ex - employee, and was able to resolve the matter with a reduced compensation outcome.

Thanks to the company's legal expense insurance, Policyholder legal fees were covered under its Legal Expense Insurance policy.

For a full description of policy cover, conditions and exclusions, please read the policy wording. Limits of Indemnity apply to the product. Contractual and Tenancy disputes (Business Elite) are an additional module to Business Comfort.

## For more information

To find out more about ARAG's Business Legal Expense Insurance products please visit [www.arag.com.au](http://www.arag.com.au) or call us at **(02) 8066 0162** or email [contact@arag.com.au](mailto:contact@arag.com.au)



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